

SMITH-COOPER INTERNATIONAL TO MERGE WITH ANVIL INTERNATIONAL

Commerce, CA and Exeter, NH – April 26, 2019 – Anvil International (“Anvil”), a global designer, manufacturer and provider of high-quality products that connect and support piping systems, and Smith-Cooper International (“SCI”), a global designer and provider of branded, high-quality pipes, valves, and fittings, today announced they have entered into a definitive agreement to merge. The combined company will be majority owned by Tailwind Capital. Terms of the transaction were not disclosed.

The combined company will be a leading designer, manufacturer and provider of products that connect and support piping systems, with a portfolio of high-quality, global brands including AFCON, Anvil, Anvil EPS, Anvil-Strut, Basic-PSA, Beck, Catawissa, Cooplok, Cooplet, FlexHead, FPPI, Gruvlok, J.B. Smith, North Alabama Pipe, Megawatt, SCI, Sharpe, SPF/Anvil and SprinkFLEX. Together Anvil and Smith-Cooper will offer a more comprehensive product portfolio to national, regional and local distributors across North America serving the industrial, commercial, fire protection, energy and mining end markets.

Upon closing, Jason Hild, Chief Executive Officer of SCI, will serve as Chief Executive Officer of the combined company, and Tom Fish, President and CEO of Anvil, will serve as Chairman. All additional members of Anvil’s and Smith-Cooper’s senior management teams will remain with the combined company. No changes to either company’s facilities footprint are anticipated at this time as a result of the combination.

“Bringing together Anvil and Smith-Cooper is a unique opportunity to significantly expand the strong and complementary capabilities of both organizations,” said Jason Hild. “Anvil’s commitment to domestic manufacturing and deep relationships with their distributor partners make them an excellent complement to Smith-Cooper, with our expertise in global sourcing and our ability to strongly service our customers. We are excited to work collaboratively with the talented Anvil team to create a bright future for our combined business.”

“We are excited to be joining forces with Smith-Cooper and have great respect for their team, sourcing capabilities and high-quality products,” said Tom Fish. “Together, we will be positioned to offer a wider breadth of products and best-in-class service that our combined customer base wants, needs and deserves. We have many terrific opportunities ahead and I look forward to partnering with Jason and our teams to drive the long-term growth of our business.”

“This transaction combines two phenomenal businesses and management teams to create a world-class platform that can comprehensively serve the pipe, valves and fittings market,” said Jeff Calhoun, Partner at Tailwind. “We look forward to supporting Jason, Tom and the entire leadership team as they continue to pursue strategic growth opportunities.”

The transaction is expected to close in the second quarter of 2019, and is subject to customary closing conditions.

JP Morgan and BlackArch Partners served as financial advisor and Dechert served as legal advisor to Anvil. Barclays served as financial advisor and Davis Polk & Wardwell served as legal advisor to Smith-Cooper.

About Anvil International:

Based in Exeter, New Hampshire, Anvil International is one of the largest and most complete manufacturers of pipe fittings, couplings, pipe hangers and piping support systems in the world. For more than 165 years, Anvil has provided the highest-quality pipe products and services with integrity and dedication to superior customer service. The company offers expertise and product solutions for a wide range of applications, from plumbing and mechanical, HVAC, industrial and fire protection, to mining and oil and gas. Anvil offers products and services worldwide. Anvil's portfolio of brands includes AFCON, JBS, Anvil-Strut, SprinkFLEX, SPF/Anvil, Catawissa, Gruvlok, Beck, Merit, FlexHead, Basic-PSA, North Alabama Pipe, Anvil EPS and Megawatt. Its ISO 9001:2008 certified manufacturing facilities are located in PA, NJ, TN, TX, AL and RI. For more information, visit www.anvilintl.com.

About Smith-Cooper International:

Based in Commerce, California, Smith-Cooper International is a leading designer and provider of valves, fittings and related products. Smith-Cooper provides its products through three distinct brands: SCI®, Sharpe® and FPPI®. The company provides over 17,000 SKUs to more than 3,000 customers across diverse end markets that include industrial, fire protection, oil and gas, commercial and residential construction, agriculture, food and chemical processing and waterworks. It operates seven distribution centers across the United States. For more information, visit www.smithcooper.com.

About Tailwind Capital:

Tailwind Capital is a middle market private equity firm focused on growth-oriented investments in targeted sectors within healthcare, business services and industrial services. Tailwind partners with experienced management teams and entrepreneurs to transform businesses through organic growth initiatives, acquisitions, and operational and strategic investments. Since inception, Tailwind has managed \$3.6 billion of committed equity capital, and has invested in 39 portfolio companies and over 90 add-on acquisitions.

Media Contacts:

Brooke Gordon/TJ White/Lindsay Charles
Sard Verbinnen & Co
(212) 687-8080