

SMITH-COOPER INTERNATIONAL

June 24, 2005

TO OUR VALUED CUSTOMERS:

Due to continuously increasing raw material, energy, manufacturing, and fuel costs, we find it necessary to implement a list price increase for our Smith-Cooper, UL/FM cast iron and ductile iron threaded fittings. These new list prices will be effective August 1, 2005.

300# DUCTILE IRON THREADED FITTINGS – List price sheet #DIT0805 replaces #DIT0204

125# CAST IRON THREADED FITTINGS – List price sheet #CIT0805 replaces #CIT0704

The changes above are LIST PRICE adjustment only – all discounts will remain the same. This adjustment represents an **8%** price increase. All orders received by July 30, 2005 will be invoiced using the current price sheet.

We are forecasting additional increases for the forth quarter of 2005 as costs continue to rise.

The new list price sheets will be available for download from our website www.smithcooper.com on Friday, July 1, 2005.

THANK YOU FOR YOUR CONTINUED SUPPORT!

Best regards,
SMITH-COOPER INTERNATIONAL, INC.